

Disruptive Technology Implementation and Sustainable Entrepreneurship Development

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Abstract

Disruptive technologies have become central to shaping modern entrepreneurship and sustainable development. These technologies drastically alter existing markets or create new ones, encouraging innovative business models and practices. This paper explores the role of disruptive technology in sustainable entrepreneurship development, examining its impacts, challenges, and opportunities. The analysis draws from various academic sources, case studies, and innovation theories to provide insights into how entrepreneurs can leverage these technologies for sustainable business growth.

Keywords: *Disruptive Technology, Sustainable Entrepreneurship, Artificial Intelligence, Blockchain, Internet of Things*

INTRODUCTION

Disruptive technologies significantly alter or displace existing technologies, creating new markets or transforming old ones (Christensen, 1997). These technologies are instrumental in fostering entrepreneurship, especially in the context of sustainable development. Sustainable entrepreneurship creates businesses that generate economic value and address environmental and social concerns (Hockerts & Wüstenhagen, 2010). This paper delves into the intersection of these two phenomena, disruptive technologies and sustainable entrepreneurship, by exploring how entrepreneurs can use disruptive innovations to develop sustainable ventures.

Disruptive technologies have emerged as a fundamental force driving industry transformation, creating new opportunities for innovation and sustainable entrepreneurship. Christensen (1997) defines disruptive technologies as innovations that initially cater to niche markets but evolve to displace established technologies and business models. In today's rapidly changing world, technologies such as artificial intelligence (AI), blockchain, the Internet of Things (IoT), and renewable energy are revolutionizing traditional industries and opening new avenues for growth and sustainability.

Sustainable entrepreneurship, which balances economic growth with environmental and social goals, is increasingly recognized as vital for addressing global challenges like climate change, resource depletion, and social inequality. The intersection of disruptive technologies and

sustainable entrepreneurship offers a powerful avenue for businesses to innovate while contributing to long-term sustainability goals. These technologies enable companies to improve resource efficiency, reduce environmental impact, and meet consumer demand for sustainable products and services.

This article explores the role of disruptive technologies in fostering sustainable entrepreneurship. It discusses how entrepreneurs can harness disruptive innovations to build businesses that generate profit and contribute to sustainability. By examining key trends, challenges, and opportunities, this article provides insights into how disruptive technologies shape the future of entrepreneurship and sustainable development.

The article's core theme focuses on the intersection of cutting-edge technology and sustainable business practices. The discussion emphasizes how entrepreneurs can leverage these technologies to innovate, enhance sustainability, and adapt to the evolving global business landscape.

LITERATURE REVIEW

Disruptive technologies have revolutionized industries and economies globally, significantly impacting entrepreneurship. As Christensen (1997) coined, disruptive technologies are innovations that significantly alter how industries, businesses, and markets function. On the other hand, sustainable entrepreneurship refers to business activities that focus on profitability and environmental and social sustainability (Schaltegger & Wagner, 2011). This literature review explores the nexus between disruptive technologies and sustainable entrepreneurship development, focusing on how disruptive technologies foster sustainable business growth.

Disruptive Technology

Disruptive technology is an innovation that creates a new market and value network while displacing established market-leading firms, products, and alliances (Christensen, 1997). It is often characterized by being more affordable, accessible, and straightforward than existing technologies. These technologies usually begin by targeting niche markets or underserved customers. Mobile banking technologies are transforming the financial services sector, especially in developing economies where traditional banking is inaccessible to large populations (Ondrus & Pigneur, 2006).

It also refers to innovations that significantly change industries by creating new markets or transforming existing ones. Christensen (1997) argued that disruptive technology initially targets markets with more straightforward, affordable, and accessible solutions than incumbents. Over time, these innovations improve in performance and scale, often surpassing traditional technologies and displacing established companies or business models.

A classic example of disruptive technology is the transition from landline telephones to mobile phones and smartphones, which revolutionized personal communication and created entirely new industries, such as mobile apps and digital payments, blockchain, artificial intelligence (AI), big data analytics, 3D printing, and renewable energy technologies.

Characteristics of Disruptive Technologies

Disruptive technologies have distinct features that set them apart from sustaining technologies, which focus on incremental improvements within established markets:

Affordability

Disruptive technologies often offer cheaper alternatives to existing products or services. For example, cloud computing allows startups to access powerful computing resources without the high costs of owning and maintaining physical servers.

Simplicity

Initially, disruptive technologies are often more straightforward and accessible than complex incumbent technologies. They cater to customers who need basic functionalities or are underserved by the existing market.

Accessibility

These technologies target underserved markets or customer segments that incumbents ignore, often due to lower profit margins. For example, mobile banking has brought financial services to millions of unbanked people in developing countries.

Rapid Improvement

Over time, disruptive technologies improve performance and functionality, eventually competing with and surpassing incumbent technologies in mainstream markets.

Disruptive Technologies Across Sectors

Disruptive technologies are found across multiple industries, influencing business models, operations, and consumer behavior:

Artificial Intelligence (AI)

AI is transforming healthcare, finance, and manufacturing industries by automating tasks, improving decision-making processes, and creating more personalized services. AI's ability to process large amounts of data and learn from it allows businesses to predict trends, reduce operational costs, and enhance efficiency.

Blockchain

Initially associated with cryptocurrencies like Bitcoin, blockchain technology is applied in various sectors, including supply chain management, finance, and healthcare. Blockchain ensures data transparency, security, and immutability, enabling decentralized transactions without intermediaries. Its use in creating smart contracts, verifying authenticity, and tracking products has the potential to disrupt traditional business models.

Renewable Energy Technologies

Solar, wind, and battery storage technologies disrupt the traditional energy sector. These technologies enable decentralized power generation, enabling businesses and consumers to generate energy, reduce reliance on fossil fuels, and support sustainability initiatives. Innovations in energy storage, such as Tesla's Powerwall, are making renewable energy more viable by addressing intermittency issues.

3D Printing

Also known as additive manufacturing, 3D printing disrupts the manufacturing, healthcare, and retail industries. It allows businesses to quickly and cost-effectively create prototypes, tools,

and even end-use products. 3D printing reduces waste, lowers transportation costs, and enables localized production, contributing to more sustainable practices.

Internet of Things (IoT)

IoT refers to the internet's interconnection of everyday devices such as home appliances, vehicles, and industrial machines. This technology allows devices to collect, share, and analyze data, creating opportunities for automation and optimization in industries such as agriculture, healthcare, and smart cities.

Impact of Disruptive Technology on Business Models

Disruptive technologies lead to the emergence of new business models by challenging the status quo. Some key business models driven by disruptive technologies include:

Platform-based Business Models

Companies like Uber, Airbnb, and Alibaba have disrupted traditional industries by creating digital platforms that connect users (buyers, renters, drivers, etc.) with service providers. These platforms thrive on network effects, where the platform's value increases as more users join.

Subscription and "as-a-Service" Models

Cloud computing and software as a service (SaaS) have enabled businesses to shift from one-time product purchases to subscription-based models. This reduces upfront customer costs and ensures a steady revenue stream for companies. For example, Microsoft and Adobe have successfully transitioned their software offerings to SaaS.

Freemium Models

Many disruptive digital products and services adopt a freemium model, especially in the software and mobile app industry. Companies offer essential services for free and charge for advanced features or premium content. This highly influential model gains large user bases while monetizing a subset of customers willing to pay for additional features. For example, Spotify and Dropbox have successfully implemented this model.

Challenges Posed by Disruptive Technologies

While disruptive technologies offer immense opportunities, they also present significant challenges for businesses, governments, and society:

Job Displacement

Automation and AI are expected to disrupt labor markets by displacing jobs that involve routine, repetitive tasks. Manufacturing, retail, and transportation sectors are particularly vulnerable to job losses, while demand for highly skilled workers in AI, data analytics, and machine learning is growing.

Regulatory Challenges

Disruptive technologies often emerge faster than regulations can adapt, creating uncertainty for businesses and governments. For example, the rise of fintech platforms and cryptocurrencies has prompted questions about regulation, compliance, and security. A lack of regulatory clarity can sometimes slow innovation or create unintended consequences.

Ethical and Privacy Concerns

Disruptive technologies like AI, IoT, and blockchain raise ethical questions about data privacy, surveillance, and control. As more devices and systems are connected to the Internet, businesses must address concerns about how data is collected, stored, and used. Data misuse, as seen in the Cambridge Analytica scandal, can lead to significant public backlash and legal issues.

The Role of Disruptive Technology in Sustainable Development

Disruptive technologies are crucial in driving sustainable development by enabling businesses to operate more efficiently, reduce environmental impact, and create new value propositions that align with sustainability goals. Some ways in which disruptive technologies contribute to sustainable development include:

Resource Efficiency

Technologies like AI, IoT, and big data analytics help businesses monitor resource use and optimize processes, leading to less waste, lower energy consumption, and reduced emissions. For example, intelligent agriculture solutions powered by IoT allow farmers to monitor soil conditions, water usage, and crop health, promoting more sustainable farming practices.

Decentralization of Energy

Renewable energy technologies disrupt the centralized energy model by enabling businesses and consumers to generate and store energy. Solar panels, wind turbines, and energy storage systems provide alternatives to fossil fuels, contributing to cleaner energy sources and reducing carbon footprints.

Circular Economy

Disruptive technologies support the development of circular economy models, where waste is minimized, and products are designed to be reused or recycled. Blockchain is increasingly being used to track products through supply chains; ensuring that materials are sustainably sourced and that products are recycled or reused at the end of their life cycle.

Future Trends and Potential of Disruptive Technology

As we move into the next decade, disruptive technologies will continue to evolve, presenting new opportunities and challenges for businesses and entrepreneurs. Some future trends include:

AI and Machine Learning

AI will integrate more into business operations, decision-making processes, and customer interactions. As AI technologies advance, they will continue to disrupt industries such as healthcare, finance, and logistics.

5G Connectivity

The rollout of 5G networks will provide faster and more reliable internet connections, enabling the growth of IoT, autonomous vehicles, smart cities, and edge computing. This connectivity will open new business possibilities to optimize operations and enhance customer experiences.

Quantum Computing

Though still in its early stages, quantum computing has the potential to revolutionize industries by solving complex problems that are currently beyond the capabilities of classical computers. This technology could have profound implications for cryptography, materials science, and drug discovery.

Biotechnology and Healthcare

Disruptive technologies such as gene editing (CRISPR), telemedicine, and personalized medicine will transform healthcare by improving treatment outcomes, reducing costs, and enabling more precise interventions.

Sustainable Entrepreneurship

Sustainable entrepreneurship is an emerging field that combines sustainability principles with entrepreneurial activities (Dean & McMullen, 2007). Sustainable entrepreneurs aim to create social, environmental, and economic value by leveraging innovative business models. Shepherd and Patzelt (2011) define sustainable entrepreneurship as preserving nature, life support, and communities while generating business profits. The rise of global environmental challenges such as climate change, resource depletion, and pollution has spurred the need for sustainable business practices. Cohen and Winn (2007) argue that sustainable entrepreneurship addresses market imperfections by exploiting opportunities that arise from environmental and social challenges. These entrepreneurs utilize innovation to align economic goals with environmental stewardship and social responsibility.

Sustainable entrepreneurship identifies and exploits opportunities that generate economic, environmental, and social value (Schaltegger & Wagner, 2011). It goes beyond profit maximization and includes sustainable development goals, such as reducing environmental impact and promoting social equity.

Entrepreneurs are increasingly expected to integrate sustainability into their business models as concerns over climate change, social inequality, and environmental degradation intensify (Parrish, 2010). As such, implementing disruptive technologies has become a critical factor in the success of sustainable entrepreneurship initiatives.

Disruptive Technology and Sustainable Entrepreneurship

Theoretical Perspective

The relationship between disruptive technology and sustainable entrepreneurship can be viewed through several theoretical lenses:

Resource-Based View (RBV)

The RBV theory proposed by Barney (1991) suggests that firms gain a competitive advantage by acquiring and managing unique resources. Disruptive technologies offer sustainable entrepreneurs valuable resources such as digital platforms, AI-driven tools, and data analytics, which allow them to optimize operations, reduce costs, and increase scalability. For example, AI-driven agritech platforms such as Farmcrowdy in Nigeria help farmers access data-driven insights for efficient farming, leading to more sustainable agricultural practices (Ojo & Olayemi, 2020).

Dynamic Capabilities

Teece, Pisano, and Shuen (1997) introduced the concept of dynamic capabilities, which refers to a firm's ability to integrate, build, and reconfigure internal and external competencies to address rapidly changing environments. In the context of sustainable entrepreneurship, disruptive technologies enable firms to adapt quickly to evolving market conditions, regulations, and consumer preferences. This adaptability allows businesses to align their operations more effectively with sustainability goals (Bocken, Short, Rana, & Evans, 2014).

Innovation Diffusion Theory

Rogers (1962) propounded the innovation diffusion theory to explain how innovations are adopted within a population over time. Disruptive technologies often follow this pattern, initially appealing to early adopters who are typically sustainable entrepreneurs and then helping to disseminate these technologies to the broader market. As these technologies become mainstream, they accelerate the growth of sustainable business models by enabling entrepreneurs to adopt environmentally friendly practices and scale their operations. For instance, renewable energy technologies such as solar and wind energy, initially adopted by environmentally conscious entrepreneurs, have now entered the broader energy market.

Role of Disruptive Technology in Enabling Sustainable Entrepreneurship

Reducing Costs and Increasing Accessibility

Disruptive technologies lower the cost of entry for sustainable businesses by providing affordable tools, platforms, and resources. Fink, Lang, and Harms (2020) posit that cloud computing and digital platforms have allowed sustainable entrepreneurs to launch businesses with minimal capital investment. 3D printing reduces the need for large-scale production facilities, allowing entrepreneurs to manufacture and reduce transportation costs and emissions (Gebler, Schoot Uiterkamp, & Visser, 2014).

Enhancing Resource Efficiency and Reducing Waste

Disruptive technologies enable sustainable entrepreneurs to improve resource efficiency, which is critical for environmental sustainability. Big data analytics would allow businesses to optimize energy use, reduce waste, and improve supply chain management (George, McGahan, & Prabhu, 2012). In the agricultural sector, precision farming technologies driven by the Internet of Things (IoT) enable farmers to minimize water and fertilizer use, thus promoting sustainable farming practices (Wolfert, Ge, Verdouw, & Bogaardt, 2017).

The application of disruptive technologies has significantly improved efficiency in production processes, reduced waste, and lowered operational costs. Artificial intelligence (AI) and machine learning advances enable entrepreneurs to optimize supply chains, reduce energy consumption, and minimize material waste (Elkington, 2018). This contributes to more sustainable business operations while also increasing profitability.

Creating and Facilitating Access to New Markets

Disruptive technologies allow sustainable entrepreneurs to tap into underserved or entirely new markets. Renewable energy technologies like solar and wind have disrupted traditional energy markets, allowing entrepreneurs to offer consumers clean, sustainable energy solutions (Ritala, 2018). By focusing on sustainable innovation, entrepreneurs can simultaneously meet market demands and align their businesses with sustainability goals.

Digital platforms and mobile technologies help sustainable entrepreneurs access rural markets and low-income populations. A notable example is M-KOPA Solar, a Kenya-based company that provides affordable solar home systems to off-grid households across Africa using a pay-as-you-go model facilitated by mobile money (Harsdorff, Pope, & Lifonti, 2016). These technologies eliminate geographic and economic barriers, allowing businesses to reach more customers and scale sustainably.

Enabling and Promoting Circular Economy Models

The circular economy emphasizes reusing and recycling resources and is closely aligned with sustainable entrepreneurship. Disruptive technologies such as blockchain and IoT (Internet of Things) are enabling circular business models by providing greater transparency and traceability in the lifecycle of products (Geissdoerfer, Savaget, Bocken, & Hultink, 2017). Disruptive technologies are also integral to developing circular economy models, encouraging products to be designed to be reused, recycled, and repaired.

Blockchain technology has created transparent supply chains, ensuring that materials are sourced sustainably and products are returned to the market after use (Kouhizadeh & Sarkis, 2018). Entrepreneurs use these technologies to create sustainable products that can be reused, repaired, or recycled, reducing environmental impacts.

Fostering Inclusive Entrepreneurship

Disruptive technologies have the potential to democratize entrepreneurship by lowering entry barriers and providing opportunities for a more diverse group of entrepreneurs. For instance, platforms driven by artificial intelligence (AI), cloud computing, and mobile applications have enabled micro-entrepreneurs and small-scale enterprises to access global markets and compete with more prominent players (Brynjolfsson & McAfee, 2014). Technologies such as 3D printing allow entrepreneurs in remote areas to manufacture goods without large-scale infrastructure, promoting inclusivity and enhancing local economic development (Birtchnell & Hoyle, 2014).

Disruptive technologies enable inclusivity and foster gender equality in entrepreneurship by providing access to education, mentorship, and networking through digital platforms. For example, mobile-based learning and digital financial services have empowered women entrepreneurs in developing countries, allowing them to build sustainable businesses (Pérez-Méndez & Rodero-Cosano, 2019). This inclusivity is critical for achieving the United Nations Sustainable Development Goals (SDGs), particularly those focused on reducing inequality (SDG 10) and promoting gender equality (SDG 5).

Sustainable Business Models Enabled by Disruptive Technologies

Entrepreneurs are using disruptive technologies to create entirely new business models that are innovative and aligned with sustainability principles. Key examples of these new models include:

Platform-based Business Models

Digital platforms have disrupted traditional industries by creating peer-to-peer networks that enable resource sharing, reducing waste, and enhancing sustainability. Companies like Airbnb, Uber, and Zipcar have utilized platform-based business models to optimize resource usage, allowing consumers to access goods and services without owning them (Cohen & Kietzmann, 2014). This "sharing economy" reduces the need for excessive production and consumption, contributing to sustainability.

Subscription-based Models

Another business model enabled by disruptive technology is the subscription-based model, particularly in the fashion, energy, and electronics industries. Subscription models promote

reuse and recycling by providing customers with access to products for a limited period. Entrepreneurs can then refurbish or repurpose the products, reducing the consumption of new materials. Companies like Rent the Runway and The RealReal in the fashion industry have adopted this model to promote sustainability (Rogers, 2018).

Decentralized Energy Systems

Disruptive technologies in the energy sector, such as blockchain and smart grids, foster decentralized energy systems. These systems enable peer-to-peer energy trading, allowing individuals and small businesses to generate, store, and sell renewable energy locally (Zhang, Wu, Zhou, & Cheng, 2018). Entrepreneurs developing decentralized energy solutions contribute to a more sustainable energy infrastructure by reducing reliance on large, centralized energy producers often using fossil fuels.

Disruptive Technology and Policy Support for Sustainable Entrepreneurship

The success of sustainable entrepreneurship initiatives driven by disruptive technology is closely tied to supportive government policies and regulatory frameworks. Policymakers play a crucial role in creating a conducive environment for adopting and scaling disruptive technologies through the following means.

Incentives for Sustainable Innovation

Governments can incentivize sustainable entrepreneurship by offering grants, tax breaks, or subsidies for businesses that adopt environmentally-friendly technologies. For example, the U.S. government has provided tax credits for companies investing in renewable energy technologies, spurring innovation in the sector (Brown & Sovacool, 2017). Similarly, Europe has introduced carbon pricing mechanisms and emissions trading schemes to encourage businesses to adopt low-carbon technologies (Goulder & Schein, 2013).

Standardization and Regulation

Standardization is vital for the widespread adoption of disruptive technologies in sustainable entrepreneurship. Governments must create clear regulatory frameworks that promote innovation while ensuring public safety and environmental protection. For instance, clear regulations on the production and disposal of electronic waste can encourage the adoption of circular economy models in the tech industry (Wilts, 2016).

Public-Private Partnerships

Public-private partnerships (PPPs) are crucial for scaling disruptive healthcare, energy, and transportation technologies. Entrepreneurs and governments can collaborate to pilot innovative solutions in real-world settings, driving both commercial success and societal benefit. PPPs also allow for shared risk, enabling more sustainable ventures to flourish (Kivleniece & Quelin, 2012).

Case Studies

Tesla: Revolutionizing the automobile industry

Tesla is a prime example of how disruptive technologies can be leveraged for sustainable entrepreneurship. The company has revolutionized the electric vehicle market by introducing high-performance electric cars, disrupting the traditional internal combustion engine market. Tesla's innovations in battery technology, manufacturing processes, and energy storage have

created a new market for electric vehicles and contributed to broader environmental sustainability goals (Rothaermel, 2016).

Patagonia: Pioneering sustainable fashion

Patagonia, a sustainable clothing brand, has integrated disruptive technologies into its production processes to minimize environmental impact. The company uses advanced, recyclable, and more durable materials, reducing the need for new resources and limiting waste. Patagonia's business model is built around sustainability and the principles of the circular economy (Chouinard & Stanley, 2012).

Disruptive technologies are gaining momentum. Nigeria, Africa's largest economy, has seen a rise in companies using them to drive sustainable entrepreneurship. These companies span various sectors, including fintech, agriculture, energy, and waste management, leveraging innovations to address economic, environmental, and social challenges.

Paystack: Disrupting fintech for financial inclusion

Founded in 2015, Paystack is a Nigerian fintech company that provides digital payment solutions. Its platform allows businesses to accept online payments via credit cards, debit cards, and direct bank transfers. The company is considered one of the significant disruptors in Nigeria's financial sector, enabling thousands of small businesses to access digital payments with minimal setup costs. Paystack leverages cloud computing and Application Programming Interfaces (APIs) to provide secure, scalable, and easy-to-use payment solutions. Its seamless integration with e-commerce platforms allows businesses to accept customers' payments locally and internationally.

It promotes financial inclusion by empowering small and medium enterprises (SMEs) in Nigeria, many previously excluded from the formal banking system. By lowering the barrier to entry for digital payments, the company helps these businesses scale and grow. In doing so, Paystack contributes to Nigeria's economic sustainability, creating jobs and fostering the growth of digital entrepreneurship. The company has processed billions of dollars in transactions for over 60,000 businesses in Nigeria and across Africa. In 2020, it was acquired by Stripe, further validating its impact as a global player in fintech. The company's services have expanded financial access in underserved areas, contributing to financial inclusion and economic resilience.

Farmcrowdy: Leveraging technology for sustainable agriculture

Farmcrowdy, founded in 2016, is a Nigerian agri-tech platform that connects small-scale farmers with investors. The platform allows individuals and organizations to sponsor farms, with returns shared between the sponsor, the farmers, and Farmcrowdy. This innovative approach has transformed Nigeria's agricultural sector, providing a sustainable solution to farming challenges and rural poverty. The company uses mobile technology, data analytics, and geolocation services to connect farmers with funding and access to better inputs and markets. The platform provides real-time updates on farm operations, allowing investors to track the progress of their sponsorship. By leveraging digital tools, Farmcrowdy has enhanced the productivity of rural farmers, many of whom had limited access to capital and modern farming techniques.

Her model supports sustainable agriculture by improving the livelihoods of smallholder farmers and promoting responsible farming practices. Farmcrowdy also helps reduce food insecurity by boosting agricultural productivity in Nigeria. Additionally, it aligns with several UN Sustainable Development Goals (SDGs), including reducing poverty (SDG 1) and ensuring food security (SDG 2). Farmcrowdy has worked with over 25,000 farmers across 14 states in Nigeria, increasing crop yields and improving farmer incomes. By the end of 2020, it had empowered over 17,000 farm sponsors and supported 50,000 acres of farmland. The platform's focus on sustainable farming methods has also contributed to environmental conservation and reduced resource wastage.

Wecyclers: Disrupting waste management for environmental sustainability

Founded in 2012, Wecyclers is a Lagos-based social enterprise that addresses the waste management crisis in Nigeria through an innovative recycling platform. It operates a fleet of low-cost cargo bicycles that collect recyclable waste from households in low-income areas in exchange for points that can be redeemed for goods. Wecyclers uses a mobile-based SMS platform to track and manage its collection operations. Households register via text message, and the company notifies them when its collection team will pick up their recyclables. This digital platform enables seamless communication between the company and households while providing data that optimizes collection routes and ensures efficiency in operations.

It promotes environmental sustainability by diverting waste from landfills and reducing plastic pollution. By incentivizing waste collection through its points system, the company encourages more households to participate in recycling. Wecyclers also create jobs in low-income areas, contributing to social sustainability by addressing urban poverty. Since its inception, it has collected over 5,000 metric tons of waste, providing cleaner environments for local communities. The company has empowered thousands of households by offering them a source of income through its waste-for-rewards program. Wecyclers has received numerous international awards for its impact, including recognition from the MIT Inclusive Innovation Challenge and the King Baudouin African Development Prize.

Challenges in Implementing Disruptive Technology for Sustainable Entrepreneurship

Despite the opportunities, there are challenges to implementing disruptive technologies in sustainable entrepreneurship. They include:

Lack of Infrastructure

Many developing economies, including Nigeria, face infrastructure challenges that limit the implementation of disruptive technologies. Poor internet connectivity, unreliable energy supplies, and inadequate transportation networks hinder entrepreneurs' ability to leverage digital technologies for sustainability (Oyedele & Firday, 2020).

Regulatory Barriers

The regulatory environment can also be a significant challenge. Disruptive technologies often fall into gray areas that need to be covered by existing regulations. This uncertainty slows the adoption of innovations that could benefit sustainable entrepreneurship (Goulding, Melewar, & Venkatesh, 2016). Governments need to update regulations faster to accommodate new technologies, and clear guidelines can deter entrepreneurs from investing in disruptive

innovations (Gawer & Cusumano, 2014). Innovative technologies often outpace regulatory frameworks, resulting in legal uncertainties that can hamper entrepreneurial efforts.

Skill Gaps

Another barrier to adopting disruptive technologies is that entrepreneurs and employees need more technical skills. Sustainable entrepreneurship requires specialized knowledge in data analytics, blockchain, renewable energy technologies, and digital electronics. Many entrepreneurs, particularly in developing countries, need more training and education in these fields (Ogunyemi, 2018).

High Initial Costs

Many disruptive technologies require significant upfront investment, which may be prohibitive for small or medium-sized enterprises (SMEs). Entrepreneurs often need help securing funding for risky or unproven technologies (Nidumolu, Prahalad, & Rangaswami, 2009). This financial barrier limits the adoption of disruptive technologies, particularly in developing regions.

Market Resistance

Incumbent companies and consumers may resist adopting disruptive technologies due to a preference for established solutions. Entrepreneurs often need help convincing stakeholders to switch to newer, more sustainable technologies, mainly when the long-term benefits are not immediately apparent (Christensen, Raynor, & McDonald, 2015).

Conclusion

Disruptive technologies present both opportunities and challenges for sustainable entrepreneurship development. These technologies can drive sustainable innovation and growth by creating new markets, enhancing operational efficiency, and enabling circular economy models. However, entrepreneurs must navigate financial, regulatory, and market challenges to implement disruptive technologies successfully. Future research should focus on strategies to overcome these barriers and examine how policymakers can support the adoption of disruptive technologies for sustainable entrepreneurship.

The literature shows a strong relationship between disruptive technology and sustainable entrepreneurship development. Disruptive technologies provide entrepreneurs with new tools, platforms, and business models that promote environmental, social, and economic sustainability. However, challenges such as infrastructure limitations, regulatory uncertainty, and skill gaps need to be addressed to fully realize the potential of these technologies in fostering sustainable entrepreneurship. Future research should focus on creating frameworks for adopting disruptive technologies in different entrepreneurial contexts and exploring how policy interventions can support their implementation.

These case studies demonstrate how Nigerian companies harness disruptive technologies to drive sustainable entrepreneurship across sectors. These businesses are creating new markets and addressing critical social and environmental challenges using digital platforms, mobile technology, and data analytics. The success of these ventures offers a roadmap for other African entrepreneurs seeking to integrate disruptive technologies with sustainability principles.

Disruptive technology is rapidly reshaping industries, economies, and societies. Innovations that create new business models drive sustainable development and challenge existing norms, offering immense growth and value-creation potential. However, businesses and governments must navigate technological disruption's ethical, regulatory, and social challenges to harness

the benefits fully. The successful implementation of disruptive technologies will achieve future economic and sustainable development goals.

We made recommendations that businesses, governments, and other stakeholders can use to maximize the potential of disruptive technologies for sustainable entrepreneurship development. Ensuring access to training, financing, supportive policies, and infrastructure will allow entrepreneurs to adopt and scale these technologies, ultimately contributing to more sustainable and resilient business ecosystems.

Future Directions and Research Opportunities

As sustainable entrepreneurship continues to evolve, several areas require further exploration to maximize the benefits of disruptive technologies.

The ethical implications of technology adoption offer significant potential for further discussion on disruptive technologies for sustainable entrepreneurship; they raise ethical concerns regarding privacy, labor displacement, and social equity. Future research should explore the moral implications of technologies such as AI and automation on the workforce, particularly in vulnerable sectors where job losses could undermine sustainability goals (Bostrom & Yudkowsky, 2014).

Adopting emerging economies is another area where more research is needed in the literature on implementing disruptive technologies in developed countries. More research is needed on how these technologies can be applied in emerging markets. Entrepreneurs in developing countries face unique challenges, such as limited access to capital and infrastructure, that may hinder the adoption of disruptive technologies. However, these regions also present vast opportunities for sustainable innovation, particularly in agriculture, healthcare, and energy (George, McGahan, & Prabhu, 2012).

Quantifying the impact of disruptive technologies on sustainable entrepreneurship is another area ripe for investigation. Future research could develop frameworks for evaluating the success of sustainable businesses that implement disruptive technologies (Hall, Daneke, & Lenox, 2010). Metrics that measure these technologies' economic, social, and environmental benefits are necessary for understanding their long-term contributions to sustainability.

Recommendations for Implementing Disruptive Technology for Sustainable Entrepreneurship Development

Entrepreneurs must possess the necessary technical and digital skills to leverage disruptive technologies. Governments, educational institutions, and private enterprises should provide accessible training programs. Training programs on AI and Data analytics equip entrepreneurs with skills in data-driven decision-making, artificial intelligence, blockchain, cybersecurity, and digital literacy to optimize business processes and customer insights and ensure transparency, trust, and integrity in business operations, particularly in finance and supply chain management skill development in renewable energy deployment and maintenance, enabling businesses to contribute to sustainable energy solutions.

Governments, international organizations, and private investors should establish financial mechanisms that facilitate access to capital for entrepreneurs looking to adopt disruptive technologies through subsidies and grants for sustainable startups. Economic incentives for startups developing or adopting sustainable, tech-driven solutions are needed. Venture capital

and angel investments should be encouraged, targeting sustainable entrepreneurship ventures, particularly those leveraging disruptive technologies like IoT or renewable energy solutions.

Foster collaborations between governments and private firms to support innovative financing models for technology-driven sustainable entrepreneurship. Improve access to financing to ensure that small and medium-sized enterprises (SMEs) can afford the upfront costs associated with technology implementation through innovation hubs and networks that bring together entrepreneurs, investors, developers, and experts to enable sharing of best practices, challenges, and strategies for effectively implementing disruptive technologies.

Governments should develop supportive regulatory policies encouraging disruptive technologies in entrepreneurship. These policies should address potential risks with transparent, flexible regulations to accommodate innovations like fintech, AI, and renewable energy technologies, fast-track approvals for sustainable technologies, and stimulate entrepreneurial activity. Comprehensive data protection laws encourage trust in technology-driven business models and support circular economy models through tax breaks and incentives with a well-structured regulatory framework that can foster innovation. In contrast, ensuring businesses adhere to ethical and sustainable standards.

Research and development initiatives should be undertaken by establishing R&D centers to drive innovation focused on sustainable entrepreneurship and disruptive technologies like AI, blockchain, and renewable energy. This would enable companies engaged in research that leads to the development of disruptive, sustainable technologies to access R&D tax incentives partnerships between academia and industry to develop cutting-edge solutions that address global sustainability challenges through the R&D initiative.

Infrastructure is a critical barrier to disruptive technology in countries like Nigeria. Poor digital connectivity requires expanding high-speed internet and telecommunications networks to rural and underserved areas, enabling more comprehensive access to digital technologies and platforms. Improve renewable energy infrastructure, such as solar, wind, and energy storage systems, to support sustainable business models and entrepreneurs' integration of renewable energy into their operations. Developing innovative city initiatives integrating IoT technology to improve urban planning, resource management, and transportation systems will provide a strong foundation for entrepreneurs to adopt disruptive technologies and scale their businesses sustainably.

Consumer education and campaigns promotes awareness of sustainable products and services that highlight the environmental and social benefits of sustainable products and services enabled by disruptive technologies. The campaign would support businesses that adopt disruptive technologies for sustainability, such as those using renewable energy, blockchain for transparency, or AI for optimizing resource efficiency. Introduce incentives like tax rebates for consumers to choose sustainable products and services like electric vehicles, solar panels, or eco-friendly products.

Robust monitoring and evaluation framework ensures the assessment of the impact of disruptive technologies on entrepreneurship and sustainability through regular evaluation of how businesses adopt and implement disruptive technologies to identify areas of progress and bottlenecks. It should entail monitoring businesses' environmental and social outcomes leveraging disruptive technologies, focusing on carbon reduction, waste management, and

social equity metrics. Assessment of the effectiveness of regulatory policies is needed to promote sustainable entrepreneurship through disruptive technologies and adjust policies where necessary.

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